

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: SMELTZER SYSTEMS, INC.

§ Case No. 06-72110

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on November 10, 2006. The undersigned trustee was appointed on December 14, 2006.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 179,859.43

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>25,296.30</u>
Bank service fees	<u>1,421.79</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>907.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>88,773.03</u>
Leaving a balance on hand of ¹	\$ <u>63,461.31</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 03/19/2007 and the deadline for filing governmental claims was 03/19/2007. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$7,758.97. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$7,758.97, for a total compensation of \$7,758.97.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$1,469.28, for total expenses of \$1,469.28.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/23/2012 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 06-72110

Trustee: (330400) JOSEPH D. OLSEN

Case Name: SMELTZER SYSTEMS, INC.

Filed (f) or Converted (c): 11/10/06 (f)

§341(a) Meeting Date: 12/14/06

Period Ending: 07/23/12

Claims Bar Date: 03/19/07

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	ACCTS RECEIVABLE	342,580.00	150,000.00		75,967.11	FA
2	CASH/DEPOSITS	1,300.00	0.00	DA	0.00	FA
3	Refund for Workers Compensation Insurance (u)	Unknown	5,578.26		5,578.26	FA
4	Customer List	Unknown	0.00	DA	0.00	FA
5	02 GMC Sonoma	5,000.00	Unknown		3,800.00	FA
6	97 Dodge van	1,500.00	Unknown		1,300.00	FA
7	95 Chevy Cheyene	4,000.00	Unknown		1,900.00	FA
8	97 GMC Sierra	3,000.00	Unknown		1,850.00	FA
9	01 GMC Savanna Gargo van	15,000.00	Unknown		6,900.00	FA
10	2000 Cargo Van	12,000.00	Unknown		4,100.00	FA
11	02 Chevy Cargo Van	17,000.00	Unknown		9,000.00	FA
12	99 Dodge Pickup	3,500.00	Unknown		2,700.00	FA
13	96 Chevy Pickup	4,000.00	Unknown		1,950.00	FA
14	98 GMC Sierra pickup	5,000.00	Unknown		2,100.00	FA
15	02 GMC Savanna Cargo Van	17,000.00	Unknown		6,600.00	FA
16	88 GMC Stakebed Truck	1,000.00	Unknown		550.00	FA
17	87 Chevy Pickup	250.00	Unknown	DA	0.00	FA
18	06 Load Trail Trailer	3,000.00	Unknown		2,800.00	FA
19	Utility Trailer	500.00	Unknown		700.00	FA
20	195(?) Utility Trailer	1,500.00	Unknown		270.00	FA
21	Office Equipment	10,000.00	Unknown		5,745.50	FA
22	Machinery, fixtures & equipment	50,000.00	Unknown		28,128.50	FA
23	Inventory	27,000.00	Unknown		15,258.50	FA
24	91 Chevy 400 pickup (u)	0.00	Unknown		1,150.00	FA
25	06 IRS refund (u)	Unknown	809.00		809.00	FA
Int	INTEREST (u)	Unknown	N/A		702.56	Unknown
26	Assets Totals (Excluding unknown values)	\$524,130.00	\$156,387.26		\$179,859.43	\$0.00

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 06-72110

Trustee: (330400) JOSEPH D. OLSEN

Case Name: SMELTZER SYSTEMS, INC.

Filed (f) or Converted (c): 11/10/06 (f)

§341(a) Meeting Date: 12/14/06

Period Ending: 07/23/12

Claims Bar Date: 03/19/07

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 30, 2008

Current Projected Date Of Final Report (TFR): June 30, 2012

Form 2

Cash Receipts And Disbursements Record

Case Number: 06-72110

Case Name: SMELTZER SYSTEMS, INC.

Taxpayer ID #: **-***5078

Period Ending: 07/23/12

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****57-65 - Money Market Account

Blanket Bond: \$820,095.60 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
11/22/06	{1}	Wal Mart	Acct Rec. (Inv. #21699)	1121-000	209.00		209.00
11/22/06	{1}	J.T. & T. LLC	Acct. Rev. (Inv. #21771)	1121-000	77.00		286.00
11/22/06	{1}	OSSA, Inc.	Acct. Rec. (Inv. #21808)	1121-000	407.91		693.91
11/22/06	{1}	Plumbers & Pipefitters UA Local #23	Acct. Rec. (06.75 & 06.76)	1121-000	1,300.00		1,993.91
11/22/06	{1}	Siemens	Acct. Rec. (Inv. #21559)	1121-000	83.50		2,077.41
11/22/06	{1}	Title Underwriters Agency	Acct. Rec. (R.E. closing re: 4034 Tesa Rd., Rkfd)	1121-000	35.00		2,112.41
11/22/06	{1}	Harlem Community Center	Acct. Rec. (Inv. #21825)	1121-000	169.29		2,281.70
11/27/06	{1}	Adamson Lane Beef-A-Roo, Inc.	Accts. Rec. - Inv. #21786	1121-000	164.99		2,446.69
11/27/06	{1}	Carol & John Bender	Acct. Rec.	1121-000	698.75		3,145.44
11/27/06	{1}	Jodi Bigall	Acct Rec.	1121-000	1,340.25		4,485.69
11/27/06	{1}	Anderson - Lexus of Rockford	Acct. Rec.	1121-000	1,444.00		5,929.69
11/27/06	{1}	Automatic Fire Systems, Inc.	Acct. Rec.	1121-000	139.50		6,069.19
11/27/06	{1}	Franklin Wire & Display, Inc.	Acct Rec.	1121-000	124.75		6,193.94
11/27/06	{1}	Habaneros Mexican Grill & Salsa Bar, LLC	Acct Rec. (Inv. #19643 & 21281)	1121-000	1,944.20		8,138.14
11/27/06	{1}	Paris Construction Co.	Acct. Rec. (Inv. #21668 & #21527)	1121-000	1,585.70		9,723.84
11/27/06	{1}	Plaza Beef-A-Roo, Inc.	Acct. Rec. (Inv. #21758)	1121-000	609.00		10,332.84
11/27/06	{1}	Poplar Grove United Methodist Church	Acct. Rec.	1121-000	387.00		10,719.84
11/27/06	{1}	River Tower Venture	Acct. Rec.	1121-000	371.00		11,090.84
11/27/06	{1}	Rockford Title Company	Acct. Rec. (re: June L. Shigley)	1121-000	35.00		11,125.84
11/27/06	{1}	Rockford Title Company	Acct. Rec. (Re: Michael Bivins)	1121-000	35.00		11,160.84
11/27/06	{1}	James R. Sanger	Acct. Rec.	1121-000	1,392.45		12,553.29
11/27/06	{1}	Scott A. Seebruck	Acct. Rec. (Inv. #21811)	1121-000	539.31		13,092.60
11/27/06	{1}	Sems & Specials, Inc.	Acct. Rec. (Inv. #21787)	1121-000	161.00		13,253.60
11/27/06	{1}	Skyrise Apartments	Acct. Rec.	1121-000	161.00		13,414.60
11/27/06	{1}	Springfield Electric	Acct. Rec.	1121-000	145.00		13,559.60
11/27/06	{1}	Tinker Swiss Cottage Museum	Acct. Rec. (Inv. #21816)	1121-000	203.00		13,762.60
11/27/06	{1}	Title Underwriters Agency	Acct. Rec.	1121-000	35.00		13,797.60
11/27/06	{1}	Title Underwriters Agency	Acct. Rec.	1121-000	35.00		13,832.60
11/27/06	{1}	Title Underwriters Agency	Acct. Rec.	1121-000	35.00		13,867.60
11/27/06	{1}	Title Underwriters Agency	Acct. Rec.	1121-000	35.00		13,902.60
11/27/06	{1}	Title Underwriters Agency	Acct. Rec.	1121-000	35.00		13,937.60
11/27/06	{1}	Walgreens	Acct. Rec.	1121-000	225.00		14,162.60
11/27/06	{1}	Wal Mart	Acct. Rec.	1121-000	290.74		14,453.34
11/27/06	{1}	Wal Mart	Acct. Rec.	1121-000	119.00		14,572.34

Subtotals : \$14,572.34 \$0.00

Form 2

Cash Receipts And Disbursements Record

Case Number: 06-72110

Case Name: SMELTZER SYSTEMS, INC.

Taxpayer ID #: **-***5078

Period Ending: 07/23/12

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****57-65 - Money Market Account

Blanket Bond: \$820,095.60 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
11/27/06	{1}	Wal Mart	Acct. Rec.	1121-000	119.00		14,691.34
11/27/06	{1}	Weis Morris	Acct. Rec.	1121-000	163.63		14,854.97
11/27/06	{1}	Zion Development Corp.	Acct. Rec. (Inv. #21789)	1121-000	287.00		15,141.97
11/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	0.57		15,142.54
12/06/06	{1}	Anderson Toyota	Acct. Rec. (Inv. #21824)	1121-000	342.00		15,484.54
12/06/06	{1}	Applebee's	Acct. Rec.	1121-000	189.50		15,674.04
12/06/06	{1}	Applebee's	Acct. Rec.	1121-000	255.95		15,929.99
12/06/06	{1}	Cincinnati Automation & Test	Acct. Rec.	1121-000	203.00		16,132.99
12/06/06	{1}	City of Rockford	Acct. Rec. (Inv. #21788)	1121-000	680.00		16,812.99
12/06/06	{1}	Don Pablo's	Acct. Rec. (Inv. #21733 & 21747)	1121-000	316.72		17,129.71
12/06/06	{1}	Leigh Erickson	Acct. Rec. (Inv. #21702)	1121-000	102.79		17,232.50
12/06/06	{1}	Hair Illusions	Acct. Rec. (Inv. #21648)	1121-000	200.76		17,433.26
12/06/06	{1}	Heartland Financial	Acct. Rec. (Inv. #21827)	1121-000	126.50		17,559.76
12/06/06	{1}	Ronald Heinzeroth Bldg. Acct.	Acct. Rec. (Inv. #21795)	1121-000	322.00		17,881.76
12/06/06	{1}	Bryan E. Holder	Acct. Rec. (Inv. #21697)	1121-000	35.00		17,916.76
12/06/06	{1}	Kokoszka & Janczur, PC	Acct. Rec. (Re: kj23300)	1121-000	35.00		17,951.76
12/06/06	{1}	Kroger	Acct. Rec. (Inv. #21780)	1121-000	161.00		18,112.76
12/06/06	{1}	Metropolitan Title Co.	Acct. Rec. (St. Clair/Sholin)	1121-000	35.00		18,147.76
12/06/06	{1}	Midwest Management & Properties, LLC	Acct. Rec. (Inv. #21410 & 21357)	1121-000	979.25		19,127.01
12/06/06	{1}	Tara Kant Nigam	Acct. Rec. (Inv. #21475)	1121-000	251.75		19,378.76
12/06/06	{1}	Orput Development Two LLC	Acct. Rec. (Inv. #21790)	1121-000	245.00		19,623.76
12/06/06	{1}	Rockford Fabricators, Inc.	Acct. Rec. (Inv. #110906)	1121-000	438.50		20,062.26
12/06/06	{1}	Rockford College	Acct. Rec. (Inv. #20062)	1121-000	519.21		20,581.47
12/06/06	{1}	Rockford Title Company	Acct. Rec. (Foster/Hultman)	1121-000	35.00		20,616.47
12/06/06	{1}	Spring Creek Meadows Office	Acct. Rec. (Re #21709)	1121-000	130.76		20,747.23
12/06/06	{1}	Title Underwriters	Acct. Rec. (Frank/Beranek)	1121-000	50.00		20,797.23
12/06/06	{1}	Title Underwriters Agency	Acct. Rec. (Ortiz/Schmit)	1121-000	35.00		20,832.23
12/06/06	{1}	Walgreens	Acct. Rec. (Inv. #21607)	1121-000	209.50		21,041.73
12/11/06	{1}	Wal Mart	Acct. Rec.	1121-000	243.75		21,285.48
12/11/06	{1}	Wal Mart	Acct. Rec.	1121-000	196.00		21,481.48
12/11/06	{1}	Amcore Bank	Acct. Rec. (balance of petty cash drawer)	1121-000	23.73		21,505.21
12/20/06	{1}	Applied Products, Inc.	Acct Rec. (Inv. #67255)	1121-000	2,408.00		23,913.21
12/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	12.46		23,925.67
01/04/07	{1}	Bennett Construction, Inc.	Acct. Rec.	1121-000	1,547.51		25,473.18
01/04/07	{1}	Title Underwriters Agency	Wilcox - 3201 Carefree Dr., Rkfd (Water Certificate)	1121-000	35.00		25,508.18

Subtotals :

\$10,935.84

\$0.00

Form 2

Cash Receipts And Disbursements Record

Case Number: 06-72110

Case Name: SMELTZER SYSTEMS, INC.

Taxpayer ID #: **-***5078

Period Ending: 07/23/12

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****57-65 - Money Market Account

Blanket Bond: \$820,095.60 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
01/12/07	{1}	Kathleen M. Lazar	Acct. Rec. - Inv. #21614	1121-000	119.00		25,627.18
01/12/07	{1}	Fridh Corporation	Acct. Rec. (#13447)	1121-000	161.00		25,788.18
01/12/07	{1}	Safety Meeting Outlines, Inc.	Acct. Rec. (refund for cancellation #18595)	1121-000	34.00		25,822.18
01/12/07	{1}	Packard Excavating	Acct. Rec. (Ref #21826)	1121-000	1,341.50		27,163.68
01/12/07	{1}	DB Metal Finishing	Acct. Rec. (#21436)	1121-000	550.00		27,713.68
01/12/07	{1}	NLT Title	Acct. Rec. (Telfer/Pausing - 4104 Aspen Cir., Rkfd)	1121-000	35.00		27,748.68
01/12/07	{1}	Chain Store Maintenance	Acct. Rec. (Ref #21460 - \$825.40 & #21682 - \$77.00)	1121-000	902.40		28,651.08
01/12/07	{1}	LubePro's International, Inc.	Acct. Rec. (Inv. #21636)	1121-000	545.00		29,196.08
01/12/07	{1}	Taco Bell	Acct. Rec. (Inv. #21804)	1121-000	161.00		29,357.08
01/12/07	{1}	Pierce	Acct. Rec. (Inv. #21781)	1121-000	252.00		29,609.08
01/12/07	{1}	Fitzgerald Funeral Home & Crematory	Acct. Rec. (Inv. #21673)	1121-000	119.00		29,728.08
01/12/07	{1}	Title Underwriters Agency	Acct. Rec. (4003 Linden Rd)	1121-000	35.00		29,763.08
01/19/07	{1}	Ruffolo Properties, LLC	Acct. Rec.	1121-000	232.16		29,995.24
01/19/07	{1}	Security Title, Inc.	Acct. Rec. (2916 Ridge Ave) water certificate	1121-000	35.00		30,030.24
01/19/07	{1}	Servicom, LLC	Acct. Rec. Inv> #21798	1121-000	345.25		30,375.49
01/19/07	{1}	Goodwill Industries of Norther Illinois	Acct. Rec. (Inv. #21644 & 21645)	1121-000	322.00		30,697.49
01/19/07		To Account #*****5766	Pay Anderson Computer Ser re: clean up computers & backups	9999-000		360.00	30,337.49
01/25/07		To Account #*****5766	To pay towing charges (\$150) & Auctioneer's fees & expenses.	9999-000		13,500.00	16,837.49
01/26/07	{1}	Lamb Assembly & Test, LLC	Acct. Rec. (Inv. 21823)	1121-000	308.00		17,145.49
01/26/07	{1}	Best Western Clock Tower	Acct. Rec. (inv. #21821)	1121-000	2,920.70		20,066.19
01/26/07	{1}	Kroger	Acct. Rec.	1121-000	305.18		20,371.37
01/26/07	{1}	Rockford Title Company	Acct. Rec. (703 Kishwaukee St.)	1121-000	70.00		20,441.37
01/26/07	{1}	Rockford Title Company	Acct. Rec. (613 Union St.)	1121-000	50.00		20,491.37
01/26/07		Action Auctoineering	Proceeds from auction on 1/13/07		87,802.50		108,293.87
	{5}		02 GMC Sanoma 3,800.00	1129-000			108,293.87
	{6}		Dodge van 97 1,300.00	1129-000			108,293.87
	{7}		95 Chevy Cheyene 1,900.00	1129-000			108,293.87
	{8}		GMC Sierra 1,850.00	1129-000			108,293.87
	{9}		GMC Savanna Cargo Van 6,900.00	1129-000			108,293.87
	{10}		Cargo van 4,100.00	1129-000			108,293.87
	{12}		Dodge pickup 99 2,700.00	1129-000			108,293.87

Subtotals :

\$96,645.69

\$13,860.00

Form 2

Cash Receipts And Disbursements Record

Case Number: 06-72110

Case Name: SMELTZER SYSTEMS, INC.

Taxpayer ID #: **-***5078

Period Ending: 07/23/12

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****57-65 - Money Market Account

Blanket Bond: \$820,095.60 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
	{13}		Chevy pickup 96 1,950.00	1129-000			108,293.87
	{14}		GMC Sierra pickup 2,100.00	1129-000			108,293.87
	{15}		Savanna Cargo Van 02 6,600.00	1129-000			108,293.87
	{16}		GMC Stakebed truck 88 550.00	1129-000			108,293.87
	{18}		Load Trail Trailer 2,800.00	1129-000			108,293.87
	{24}		Chevy 400 pickup 91 1,150.00	1229-000			108,293.87
	{19}		Utility Trailer 700.00	1129-000			108,293.87
	{20}		Utility Trailer 54 270.00	1129-000			108,293.87
	{21}		Proceeds prorated 5,745.50 based on gross proceeds & colum 2 values	1129-000			108,293.87
	{22}		Proceeds prorated 28,128.50 based on gross proceeds & column 2 values	1129-000			108,293.87
	{23}		Proceeds prorated 15,258.50 based on gross proceeds & column #2 values	1129-000			108,293.87
01/30/07		To Account #*****5766	Transfer funds to pay taxes	9999-000		94.75	108,199.12
01/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	19.76		108,218.88
02/07/07	{1}	Kroger	Acct. Rec.	1121-000	1,148.21		109,367.09
02/07/07	{1}	A-1 Restoration, Inc.	Acct. Rec. (ref #21723)	1121-000	319.50		109,686.59
02/07/07	{1}	Lowe's	Acct. Rec.	1121-000	203.00		109,889.59
02/09/07	{3}	Auto-Owners Insurance	Worker compensation refund	1290-000	5,578.26		115,467.85
02/20/07	{1}	Rockford Structures Construction Co.	Acct. Rec. (pymt #3)	1121-000	1,025.84		116,493.69
02/22/07	{1}	Metal Finishing	Acct Rec. (Inv. #21831)	1121-000	666.46		117,160.15
02/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	56.19		117,216.34
03/13/07	{1}	Hans Fleissner Builder	Accts Rec.	1121-000	13,109.85		130,326.19
03/13/07	{1}	ComEd	over pymt credit	1121-000	0.78		130,326.97
03/30/07	{1}	Metropolitan Title Co.	Novoa/Shaw - 2003 Sherman Ave.	1121-000	35.00		130,361.97
03/30/07	{1}	Metropolitan Title Co.	Billups/Sorensen - 2704 Bluffsides Dr.	1121-000	35.00		130,396.97
03/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	66.32		130,463.29
04/04/07	{1}	Title Underwriters Agency	Kudlacik/Hubbard - 411 Foster, Rkfd (Inv. #21640 water Cert)	1121-000	35.00		130,498.29
04/04/07		To Account #*****5766	Per 3/30/07 Order to pay administrative exp.	9999-000		4,000.00	126,498.29
04/11/07	{1}	Lowe's	Acct. Rec. - Inv. #21617	1121-000	144.00		126,642.29
04/16/07	{1}	Metropolitan Title Co.	Re: #231637	1121-000	35.00		126,677.29

Subtotals :

\$22,478.17

\$4,094.75

Form 2

Cash Receipts And Disbursements Record

Case Number: 06-72110

Case Name: SMELTZER SYSTEMS, INC.

Taxpayer ID #: **-***5078

Period Ending: 07/23/12

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****57-65 - Money Market Account

Blanket Bond: \$820,095.60 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/24/07	{1}	JP Cullen & Sons, Inc.	Acct. Rec. - Inv. #21642	1121-000	770.00		127,447.29
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	70.26		127,517.55
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	70.36		127,587.91
06/01/07	{1}	Title Underwriters Agency	Zomok/Macias (1607 Barton Blvd	1121-000	35.00		127,622.91
06/01/07	{1}	Rockford Title Co.	Leary - 529 Welty Ave.	1121-000	35.00		127,657.91
06/05/07	{1}	Metropolitan Title Co.	Kessling - 12th Ave.	1121-000	35.00		127,692.91
06/25/07	{1}	Chain Store Maintenance	Ref. #21692	1121-000	127.00		127,819.91
06/29/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	65.90		127,885.81
07/03/07	{1}	Metropolitan Title Co.	Oller/Barrera - 2923 Kentwood Pkwy	1121-000	35.00		127,920.81
07/16/07	{25}	IRS	2006 tax refund	1224-000	809.00		128,729.81
07/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	71.47		128,801.28
07/31/07		To Account #*****5766	Pay secured clm (in part) per 7/30/07 Order	9999-000		88,773.03	40,028.25
08/16/07	{1}	Hayes Beer Company of Rockford	pymt of invoice	1121-000	110.00		40,138.25
08/20/07	{1}	Hayes Beer Distribution Co. of Rockford	Inv. #1114	1121-000	45.00		40,183.25
08/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	22.11		40,205.36
09/06/07	{1}	MPEC	Acct Rec	1121-000	683.00		40,888.36
09/14/07	1001	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/01/2007 FOR CASE #06-72110, Bond #016018067 Voided on 09/14/07	2300-003		176.09	40,712.27
09/14/07	1001	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/01/2007 FOR CASE #06-72110, Bond #016018067 Voided: check issued on 09/14/07	2300-003		-176.09	40,888.36
09/14/07	1002	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/01/2007 FOR CASE #06-72110, Bond #016018067	2300-000		266.90	40,621.46
09/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	20.24		40,641.70
10/25/07		To Account #*****5766	Pay Debtor for 02 GMC truck title	9999-000		52.00	40,589.70
10/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	23.87		40,613.57
11/15/07	{11}	Action Auctioneering	02 Chevy Cargo Van	1129-000	9,000.00		49,613.57
11/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	22.93		49,636.50
12/12/07		To Account #*****5766	Per Ct. Order 12/10/07 - pay auctioneer	9999-000		540.00	49,096.50
12/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	25.10		49,121.60
01/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3000%	1270-000	22.46		49,144.06
02/29/08	{1}	ComEd	refund on utility	1121-000	2.48		49,146.54

Subtotals :

\$12,101.18

\$89,631.93

Form 2

Cash Receipts And Disbursements Record

Case Number: 06-72110

Case Name: SMELTZER SYSTEMS, INC.

Taxpayer ID #: **-***5078

Period Ending: 07/23/12

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****57-65 - Money Market Account

Blanket Bond: \$820,095.60 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
02/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2500%	1270-000	10.08		49,156.62
03/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	9.13		49,165.75
04/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	6.85		49,172.60
04/30/08		To Account #*****5766	Per Ct. Order of 4/28/08 - Acct rec. to go to Smeltzer Clearwater Ser.	9999-000		838.00	48,334.60
05/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	6.05		48,340.65
06/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	6.14		48,346.79
07/15/08	{1}	Brandi Jones	pymt. on acct. rec.	1121-000	500.00		48,846.79
07/16/08		To Account #*****5766	Transfer funds to Pay Accts per Ct. Order of 6/27/07	9999-000		3,260.00	45,586.79
07/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	5.95		45,592.74
07/31/08		To Account #*****5766	Pay bond premium	9999-000		40.11	45,552.63
08/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	5.41		45,558.04
09/09/08	{1}	Law Offices of Ralph E. Elliott	Settlement of Case #08 SC 784 re: KMK Construction	1121-000	1,500.00		47,058.04
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	6.10		47,064.14
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	5.12		47,069.26
10/31/08		To Account #*****5766	Pymt of accountant fees	9999-000		3,030.00	44,039.26
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	3.46		44,042.72
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	3.12		44,045.84
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.79		44,047.63
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.67		44,049.30
03/31/09	{1}	Cord Construction	A/R	1121-000	12,000.00		56,049.30
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.91		56,051.21
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.25		56,053.46
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.21		56,055.67
06/05/09		To Account #*****5766	bond premium pymt	9999-000		44.58	56,011.09
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.43		56,013.52
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.36		56,015.88
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.36		56,018.24
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.28		56,020.52
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.28		56,022.80
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.36		56,025.16
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.36		56,027.52
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.20		56,029.72
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.13		56,031.85
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.51		56,034.36

Subtotals :

\$14,100.51

\$7,212.69

Form 2

Cash Receipts And Disbursements Record

Case Number: 06-72110
Case Name: SMELTZER SYSTEMS, INC.

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****57-65 - Money Market Account
Blanket Bond: \$820,095.60 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***5078
Period Ending: 07/23/12

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	1.44		56,035.80
04/20/10		Wire out to BNYM account 9200*****5765	Wire out to BNYM account 9200*****5765	9999-000	-56,035.80		0.00

ACCOUNT TOTALS	114,799.37	114,799.37	\$0.00
Less: Bank Transfers	-56,035.80	114,532.47	
Subtotal	170,835.17	266.90	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$170,835.17	\$266.90	

Form 2

Cash Receipts And Disbursements Record

Case Number: 06-72110

Case Name: SMELTZER SYSTEMS, INC.

Taxpayer ID #: **-***5078

Period Ending: 07/23/12

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****57-66 - Checking Account

Blanket Bond: \$820,095.60 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/19/07		From Account #*****5765	Pay Anderson Computer Ser re: clean up computers & backups	9999-000	360.00		360.00
01/19/07	101	Anderson Computer Services	Inv. #1203 - clean up hard drive/burn docs. to CD	3991-000		360.00	0.00
01/25/07		From Account #*****5765	To pay towing charges (\$150) & Auctioneer's fees & expenses.	9999-000	13,500.00		13,500.00
01/26/07	102	Maggio Truck Center, Inc.	two vehicle from auctin site to Action Auctioneering for next auction	2420-000		150.00	13,350.00
01/30/07		From Account #*****5765	Transfer funds to pay taxes	9999-000	94.75		13,444.75
01/30/07	103	Director of Employment Security	Payment of 1/3106 IDES taxes	2820-000		85.16	13,359.59
01/30/07	104	Internal Revenue Service	Payment of 2006 Form 940 taxes	2810-000		9.59	13,350.00
02/19/07	105	Terry Firch	Transfer funds to pay Auctioneers fees per 2/14/07 Order	3610-000		13,332.76	17.24
04/04/07		From Account #*****5765	Per 3/30/07 Order to pay administrative exp.	9999-000	4,000.00		4,017.24
04/09/07	106	Marilynn and George Smeltzer	Per 3/30 Order for Administrative expense clm. Voided on 04/10/07	3992-003		4,000.00	17.24
04/10/07	106	Marilynn and George Smeltzer	Per 3/30 Order for Administrative expense clm. Voided: check issued on 04/09/07	3992-003		-4,000.00	4,017.24
04/10/07	107	Mailynn and Greg Smeltzer	Per 3/30 Order for Administrative Expense claim	3991-000		4,000.00	17.24
07/31/07		From Account #*****5765	Pay secured clm (in part) per 7/30/07 Order	9999-000	88,773.03		88,790.27
08/01/07	108	Riverside Community Bank	7/30/07 Order to pay secured claim (in part)	8200-052		88,773.03	17.24
10/25/07		From Account #*****5765	Pay Debtor for 02 GMC truck title	9999-000	52.00		69.24
10/30/07	109	Lynn Smeltzer	reimbursement in procuring vehicle title for 02 GMC Truck	8500-002		69.00	0.24
12/12/07		From Account #*****5765	Per Ct. Order 12/10/07 - pay auctioneer	9999-000	540.00		540.24
12/18/07	110	Action Auctioneering	Per Ct. Order of 12/10/07 for sale of 02 GMC van	3610-000		540.00	0.24
04/30/08		From Account #*****5765	Per Ct. Order of 4/28/08 - Acct rec. to go to Smeltzer Clearwater Ser.	9999-000	838.00		838.24
05/05/08	111	Smeltzer Clearwater Services	Per Ct. Order of 4/28 (A/R due Smeltzer Clearwater)	8500-002		838.00	0.24
07/16/08		From Account #*****5765	Transfer funds to Pay Accts per Ct. Order of 6/27/07	9999-000	3,260.00		3,260.24
07/16/08	112	RSM McGladrey, Inc.	pymt of Acct fees per 6/27/07 order	3410-000		3,260.00	0.24
07/31/08		From Account #*****5765	Pay bond premium	9999-000	40.11		40.35
07/31/08	113	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 07/31/2008 FOR CASE	2300-000		40.35	0.00

Subtotals : \$111,457.89 \$111,457.89

Form 2

Cash Receipts And Disbursements Record

Case Number: 06-72110
Case Name: SMELTZER SYSTEMS, INC.

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****57-66 - Checking Account
Blanket Bond: \$820,095.60 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***5078
Period Ending: 07/23/12

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			#06-72110, Bond Number 016018067				
10/31/08		From Account #*****5765	Pymt of accountant fees	9999-000	3,030.00		3,030.00
11/05/08	114	RSM McGladrey	Pay Acct. fees per Court Order of 11/3	3410-000		3,030.00	0.00
06/05/09		From Account #*****5765	bond premium pymt	9999-000	44.58		44.58
06/05/09	115	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/05/2009 FOR CASE #06-72110, Bond #016018067	2300-000		44.58	0.00

ACCOUNT TOTALS	114,532.47	114,532.47	\$0.00
Less: Bank Transfers	114,532.47	0.00	
Subtotal	0.00	114,532.47	
Less: Payments to Debtors		88,773.03	
NET Receipts / Disbursements	\$0.00	\$25,759.44	

Form 2

Cash Receipts And Disbursements Record

Case Number: 06-72110

Case Name: SMELTZER SYSTEMS, INC.

Taxpayer ID #: **-***5078

Period Ending: 07/23/12

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: The Bank of New York Mellon

Account: 9200-*****57-65 - Checking Account

Blanket Bond: \$820,095.60 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****5765	Wire in from JPMorgan Chase Bank, N.A. account *****5765	9999-000	56,035.80		56,035.80
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.18		56,036.98
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	3.33		56,040.31
06/04/10		To Account #9200*****5766	Payment of Bond Premium	9999-000		46.46	55,993.85
06/08/10		To Account #9200*****5766	balance of bond premium	9999-000		3.57	55,990.28
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	3.22		55,993.50
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	3.33		55,996.83
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	3.33		56,000.16
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.38		56,001.54
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.42		56,002.96
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.38		56,004.34
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.42		56,005.76
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.42		56,007.18
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.28		56,008.46
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.42		56,009.88
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.38		56,011.26
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.42		56,012.68
06/01/11		To Account #9200*****5766	pay bond premium	9999-000		46.14	55,966.54
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.46		55,967.00
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.47		55,967.47
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		107.34	55,860.13
08/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.47		55,860.60
08/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		130.11	55,730.49
09/26/11		The Bank of New York Mellon	Bank and Technology Services Fee Adjustment	2600-000		-3.83	55,734.32
09/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.45		55,734.77
09/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		114.52	55,620.25
10/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.47		55,620.72
10/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		110.48	55,510.24
11/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.45		55,510.69
11/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		121.67	55,389.02
12/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.47		55,389.49
12/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		113.81	55,275.68
01/31/12	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.46		55,276.14
01/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		120.84	55,155.30
02/29/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		109.25	55,046.05

Subtotals :

\$56,066.41

\$1,020.36

Form 2

Cash Receipts And Disbursements Record

Case Number: 06-72110

Case Name: SMELTZER SYSTEMS, INC.

Taxpayer ID #: **-***5078

Period Ending: 07/23/12

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: The Bank of New York Mellon

Account: 9200-*****57-65 - Checking Account

Blanket Bond: \$820,095.60 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		112.79	54,933.26
04/17/12	{1}	Title Underwriters Agency	Acct receivable (Lot 24)	1121-000	8,993.65		63,926.91
04/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		114.95	63,811.96
05/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		143.85	63,668.11
06/05/12	11003	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/05/2012 FOR CASE #06-72110, #016018067	2300-000		80.79	63,587.32
06/29/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		126.01	63,461.31

ACCOUNT TOTALS	65,060.06	1,598.75	\$63,461.31
Less: Bank Transfers	56,035.80	96.17	
Subtotal	9,024.26	1,502.58	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$9,024.26	\$1,502.58	

Form 2

Cash Receipts And Disbursements Record

Case Number: 06-72110
Case Name: SMELTZER SYSTEMS, INC.

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: The Bank of New York Mellon
Account: 9200-*****57-66 - Checking Account
Blanket Bond: \$820,095.60 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***5078
Period Ending: 07/23/12

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/04/10		From Account #9200*****5765	Payment of Bond Premium	9999-000	46.46		46.46
06/04/10	10116	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/04/2010 FOR CASE #06-72110, Bond premium #016018067 Voided on 06/07/10	2300-003		46.46	0.00
06/07/10	10116	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/04/2010 FOR CASE #06-72110, Bond premium #016018067 Voided: check issued on 06/04/10	2300-003		-46.46	46.46
06/08/10		From Account #9200*****5765	balance of bond premium	9999-000	3.57		50.03
06/08/10	10117	US Bankruptcy Court	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/08/2010 FOR CASE #06-72110, Bond premium #016018067 Voided on 06/08/10	2300-003		50.03	0.00
06/08/10	10117	US Bankruptcy Court	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/08/2010 FOR CASE #06-72110, Bond premium #016018067 Voided: check issued on 06/08/10	2300-003		-50.03	50.03
06/08/10	10118	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/08/2010 FOR CASE #06-72110, Bond Premium #016018067	2300-000		50.03	0.00
06/01/11		From Account #9200*****5765	pay bond premium	9999-000	46.14		46.14
06/01/11	10119	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 05/31/2011 FOR CASE #06-72110, BOND #016018067	2300-000		46.14	0.00

ACCOUNT TOTALS	96.17	96.17	\$0.00
Less: Bank Transfers	96.17	0.00	
Subtotal	0.00	96.17	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$96.17	

Form 2

Cash Receipts And Disbursements Record

Case Number: 06-72110
Case Name: SMELTZER SYSTEMS, INC.

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: The Bank of New York Mellon
Account: 9200-*****57-66 - Checking Account
Blanket Bond: \$820,095.60 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***5078
Period Ending: 07/23/12

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

Net Receipts :	179,859.43
Less Payments to Debtor :	88,773.03
Less Other Noncompensable Items :	907.00
Net Estate :	\$90,179.40

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-*****57-65	170,835.17	266.90	0.00
Checking # ***-*****57-66	0.00	25,759.44	0.00
Checking # 9200-*****57-65	9,024.26	1,502.58	63,461.31
Checking # 9200-*****57-66	0.00	96.17	0.00
	<u>\$179,859.43</u>	<u>\$27,625.09</u>	<u>\$63,461.31</u>

Claims Proposed Distribution**Case: 06-72110 SMELTZER SYSTEMS, INC.****Case Balance:** \$63,461.31 **Total Proposed Payment:** \$63,461.31 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	JOSEPH D. OLSEN <2200-00 Trustee Expenses>	Admin Ch. 7	1,469.28	1,469.28	0.00	1,469.28	1,469.28	61,992.03
	JOSEPH D. OLSEN <2100-00 Trustee Compensation>	Admin Ch. 7	7,758.97	7,758.97	0.00	7,758.97	7,758.97	54,233.06
	Yalden, Olsen & Willette <3110-00 Attorney for Trustee Fees (Trustee Firm)>	Admin Ch. 7	15,599.00	15,599.00	0.00	15,599.00	15,599.00	38,634.06
62P	Ferguson Enterprises, Inc.	Priority	15,699.32	2,947.00	0.00	2,947.00	2,947.00	35,687.06
1	Yellow Book USA	Unsecured	3,432.00	3,432.00	0.00	3,432.00	410.81	35,276.25
2	YCS Printing	Unsecured	103.26	103.26	0.00	103.26	12.36	35,263.89
3	Youngs Consulting Services, Inc.	Unsecured	700.00	700.00	0.00	700.00	83.79	35,180.10
4	Columbia Pipe & Supply	Unsecured	27,605.76	27,605.76	0.00	27,605.76	3,304.44	31,875.66
5	Hodes	Unsecured	2,173.65	2,173.65	0.00	2,173.65	260.19	31,615.47
6	Maffett's Advertising	Unsecured	210.00	210.00	0.00	210.00	25.14	31,590.33
7	National Waterworks	Unsecured	5,345.52	5,345.52	0.00	5,345.52	639.86	30,950.47
8	Connor Supply Company	Unsecured	12,989.56	12,989.56	0.00	12,989.56	1,554.87	29,395.60
9	Lundberg Brothers Construction	Unsecured	11,342.00	11,342.00	0.00	11,342.00	1,357.65	28,037.95
10	James M St Clair	Unsecured	28,582.13	28,582.13	0.00	28,582.13	3,421.31	24,616.64
11	Kid's Spot	Unsecured	333.00	333.00	0.00	333.00	39.86	24,576.78
12	Gregory & Marilyn Smeltzer	Unsecured	60,000.00	0.00	0.00	0.00	0.00	24,576.78
13	McDermaids Roofing & Insulating Co	Unsecured	395.00	395.00	0.00	395.00	47.28	24,529.50
14	Climate Control Co., Inc.	Unsecured	223.79	223.79	0.00	223.79	26.79	24,502.71
15	North Park Rental	Unsecured	149.40	149.40	0.00	149.40	17.88	24,484.83
16	BAVCO	Unsecured	857.60	857.60	0.00	857.60	102.66	24,382.17
17	Riverside Community Bank	Unsecured	224,270.65	131,551.90	0.00	131,551.90	15,746.92	8,635.25
18	Frink's Sewer & Drain	Unsecured	2,580.00	2,580.00	0.00	2,580.00	308.83	8,326.42
19	Fastenal Company - Attn: Legal	Unsecured	813.84	813.84	0.00	813.84	97.42	8,229.00
20	Rockford Industrial Welding	Unsecured	236.29	236.29	0.00	236.29	28.28	8,200.72
21	CB&K Supply, Inc.	Unsecured	348.12	348.12	0.00	348.12	41.67	8,159.05
24	CB&K Supply, Inc.	Unsecured	398.78	398.78	0.00	398.78	47.73	8,111.32
29	CB&K Supply, Inc.	Unsecured	73.59	73.59	0.00	73.59	8.81	8,102.51
30	CB&K Supply, Inc.	Unsecured	220.36	220.36	0.00	220.36	26.38	8,076.13
31	CB&K Supply, Inc.	Unsecured	346.18	346.18	0.00	346.18	41.44	8,034.69
36	CB&K Supply, Inc.	Unsecured	129.71	129.71	0.00	129.71	15.53	8,019.16

Claims Proposed Distribution**Case: 06-72110 SMELTZER SYSTEMS, INC.****Case Balance:** \$63,461.31 **Total Proposed Payment:** \$63,461.31 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
39	CB&K Supply, Inc.	Unsecured	3,846.47	3,846.47	0.00	3,846.47	460.43	7,558.73
40	CB&K Supply, Inc.	Unsecured	1,143.94	1,143.94	0.00	1,143.94	136.93	7,421.80
41	CB&K Supply, Inc.	Unsecured	110.28	110.28	0.00	110.28	13.20	7,408.60
42	CB&K Supply, Inc.	Unsecured	465.46	465.46	0.00	465.46	55.72	7,352.88
43	CB&K Supply, Inc.	Unsecured	165.89	165.89	0.00	165.89	19.86	7,333.02
44	CB&K Supply, Inc.	Unsecured	300.51	300.51	0.00	300.51	35.97	7,297.05
45	CB&K Supply, Inc.	Unsecured	191.25	191.25	0.00	191.25	22.89	7,274.16
46	CB&K Supply, Inc.	Unsecured	167.80	167.80	0.00	167.80	20.09	7,254.07
47	CB&K Supply, Inc.	Unsecured	1,635.95	1,635.95	0.00	1,635.95	195.83	7,058.24
48	CB&K Supply, Inc.	Unsecured	442.52	442.52	0.00	442.52	52.97	7,005.27
49	CB&K Supply, Inc.	Unsecured	67.96	67.96	0.00	67.96	8.13	6,997.14
50	CB&K Supply, Inc.	Unsecured	901.00	901.00	0.00	901.00	107.85	6,889.29
51	CB&K Supply, Inc.	Unsecured	139.00	139.00	0.00	139.00	16.64	6,872.65
52	CB&K Supply, Inc.	Unsecured	4,120.20	4,120.20	0.00	4,120.20	493.19	6,379.46
53	CB&K Supply, Inc.	Unsecured	171.41	171.41	0.00	171.41	20.52	6,358.94
54	CB&K Supply, Inc.	Unsecured	720.02	720.02	0.00	720.02	86.19	6,272.75
55	CB&K Supply, Inc.	Unsecured	360.04	360.04	0.00	360.04	43.10	6,229.65
57	CB&K Supply, Inc.	Unsecured	231.90	231.90	0.00	231.90	27.76	6,201.89
60	CB&K Supply, Inc.	Unsecured	9.66	9.66	0.00	9.66	1.16	6,200.73
61	CB&K Supply, Inc.	Unsecured	473.40	473.40	0.00	473.40	56.67	6,144.06
62U	Ferguson Enterprises, Inc.	Unsecured	16,230.54	16,230.54	0.00	16,230.54	1,942.81	4,201.25
63	CB&K Supply, Inc.	Unsecured	24.70	24.70	0.00	24.70	2.96	4,198.29
64	CB&K Supply, Inc.	Unsecured	2,499.72	2,499.72	0.00	2,499.72	299.22	3,899.07
65	CB&K Supply, Inc.	Unsecured	481.60	481.60	0.00	481.60	57.65	3,841.42
66	Troy Lee Excavating, Inc.	Unsecured	32,012.40	32,012.40	0.00	32,012.40	3,831.92	9.50
67	CB&K Supply, Inc.	Unsecured	79.39	79.39	0.00	79.39	9.50	0.00
68	Stenstrom	Unsecured	0.00	0.00	0.00	0.00	0.00	0.00
22	CB&K Supply, Inc.	Secured	1,033.97	0.00	0.00	0.00	0.00	0.00
23	CB&K Supply, Inc.	Secured	442.10	0.00	0.00	0.00	0.00	0.00
25	CB&K Supply, Inc.	Secured	5,677.57	0.00	0.00	0.00	0.00	0.00
26	CB&K Supply, Inc.	Secured	1,056.31	0.00	0.00	0.00	0.00	0.00
27	CB&K Supply, Inc.	Secured	19,742.36	0.00	0.00	0.00	0.00	0.00
28	CB&K Supply, Inc.	Secured	4,785.72	0.00	0.00	0.00	0.00	0.00
32	CB&K Supply, Inc.	Secured	24,702.28	0.00	0.00	0.00	0.00	0.00
33	CB&K Supply, Inc.	Secured	1,159.18	0.00	0.00	0.00	0.00	0.00
34	CB&K Supply, Inc.	Secured	11,772.85	0.00	0.00	0.00	0.00	0.00

Claims Proposed Distribution

Case: 06-72110 SMELTZER SYSTEMS, INC.

Case Balance: \$63,461.31 Total Proposed Payment: \$63,461.31 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
35	CB&K Supply, Inc.	Secured	1,004.21	0.00	0.00	0.00	0.00	0.00
37	CB&K Supply, Inc.	Secured	12,226.60	0.00	0.00	0.00	0.00	0.00
38	CB&K Supply, Inc.	Secured	39,445.83	0.00	0.00	0.00	0.00	0.00
56	CB&K Supply, Inc.	Secured	104.32	0.00	0.00	0.00	0.00	0.00
58	CB&K Supply, Inc.	Secured	1,159.18	0.00	0.00	0.00	0.00	0.00
59	CB&K Supply, Inc.	Secured	2,667.75	0.00	0.00	0.00	0.00	0.00
62S	Ferguson Enterprises, Inc.	Secured	13,603.16	0.00	0.00	0.00	0.00	0.00
Total for Case 06-72110 :			\$631,963.16	\$325,908.70	\$0.00	\$325,908.70	\$63,461.31	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$24,827.25	\$24,827.25	\$0.00	\$24,827.25	100.000000%
Total Priority Claims :	\$15,699.32	\$2,947.00	\$0.00	\$2,947.00	100.000000%
Total Secured Claims :	\$140,583.39	\$0.00	\$0.00	\$0.00	0.000000%
Total Unsecured Claims :	\$450,853.20	\$298,134.45	\$0.00	\$35,687.06	11.970123%

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 06-72110

Case Name: SMELTZER SYSTEMS, INC.

Trustee Name: JOSEPH D. OLSEN

Balance on hand: \$ 63,461.31

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
22	CB&K Supply, Inc.	1,033.97	0.00	0.00	0.00
23	CB&K Supply, Inc.	442.10	0.00	0.00	0.00
25	CB&K Supply, Inc.	5,677.57	0.00	0.00	0.00
26	CB&K Supply, Inc.	1,056.31	0.00	0.00	0.00
27	CB&K Supply, Inc.	19,742.36	0.00	0.00	0.00
28	CB&K Supply, Inc.	4,785.72	0.00	0.00	0.00
32	CB&K Supply, Inc.	24,702.28	0.00	0.00	0.00
33	CB&K Supply, Inc.	1,159.18	0.00	0.00	0.00
34	CB&K Supply, Inc.	11,772.85	0.00	0.00	0.00
35	CB&K Supply, Inc.	1,004.21	0.00	0.00	0.00
37	CB&K Supply, Inc.	12,226.60	0.00	0.00	0.00
38	CB&K Supply, Inc.	39,445.83	0.00	0.00	0.00
56	CB&K Supply, Inc.	104.32	0.00	0.00	0.00
58	CB&K Supply, Inc.	1,159.18	0.00	0.00	0.00
59	CB&K Supply, Inc.	2,667.75	0.00	0.00	0.00
62S	Ferguson Enterprises, Inc.	13,603.16	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 63,461.31

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JOSEPH D. OLSEN	7,758.97	0.00	7,758.97
Trustee, Expenses - JOSEPH D. OLSEN	1,469.28	0.00	1,469.28
Attorney for Trustee, Fees - Yalden, Olsen & Willette	15,599.00	0.00	15,599.00

Total to be paid for chapter 7 administration expenses: \$ 24,827.25

Remaining balance: \$ 38,634.06

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 38,634.06

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$2,947.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
62P	Ferguson Enterprises, Inc.	2,947.00	0.00	2,947.00

Total to be paid for priority claims: \$ 2,947.00

Remaining balance: \$ 35,687.06

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 298,134.45 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 12.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Yellow Book USA	3,432.00	0.00	410.81
2	YCS Printing	103.26	0.00	12.36
3	Youngs Consulting Services, Inc.	700.00	0.00	83.79
4	Columbia Pipe & Supply	27,605.76	0.00	3,304.44
5	Hodes	2,173.65	0.00	260.19
6	Maffett's Advertising	210.00	0.00	25.14
7	National Waterworks	5,345.52	0.00	639.86
8	Connor Supply Company	12,989.56	0.00	1,554.87
9	Lundberg Brothers Construction	11,342.00	0.00	1,357.65
10	James M St Clair	28,582.13	0.00	3,421.31
11	Kid's Spot	333.00	0.00	39.86
12	Gregory & Marilyn Smeltzer	0.00	0.00	0.00
13	McDermaids Roofing & Insulating Co	395.00	0.00	47.28

14	Case 06-72110, Doc 72, Climate Control Co., Inc.	Entered 08/06/12 16:34:41	0.00	26.79
15	North Park Rental	223.79	0.00	17.88
16	BAVCO	857.60	0.00	102.66
17	Riverside Community Bank	131,551.90	0.00	15,746.92
18	Frink's Sewer & Drain	2,580.00	0.00	308.83
19	Fastenal Company - Attn: Legal	813.84	0.00	97.42
20	Rockford Industrial Welding	236.29	0.00	28.28
21	CB&K Supply, Inc.	348.12	0.00	41.67
24	CB&K Supply, Inc.	398.78	0.00	47.73
29	CB&K Supply, Inc.	73.59	0.00	8.81
30	CB&K Supply, Inc.	220.36	0.00	26.38
31	CB&K Supply, Inc.	346.18	0.00	41.44
36	CB&K Supply, Inc.	129.71	0.00	15.53
39	CB&K Supply, Inc.	3,846.47	0.00	460.43
40	CB&K Supply, Inc.	1,143.94	0.00	136.93
41	CB&K Supply, Inc.	110.28	0.00	13.20
42	CB&K Supply, Inc.	465.46	0.00	55.72
43	CB&K Supply, Inc.	165.89	0.00	19.86
44	CB&K Supply, Inc.	300.51	0.00	35.97
45	CB&K Supply, Inc.	191.25	0.00	22.89
46	CB&K Supply, Inc.	167.80	0.00	20.09
47	CB&K Supply, Inc.	1,635.95	0.00	195.83
48	CB&K Supply, Inc.	442.52	0.00	52.97
49	CB&K Supply, Inc.	67.96	0.00	8.13
50	CB&K Supply, Inc.	901.00	0.00	107.85
51	CB&K Supply, Inc.	139.00	0.00	16.64
52	CB&K Supply, Inc.	4,120.20	0.00	493.19
53	CB&K Supply, Inc.	171.41	0.00	20.52
54	CB&K Supply, Inc.	720.02	0.00	86.19
55	CB&K Supply, Inc.	360.04	0.00	43.10
57	CB&K Supply, Inc.	231.90	0.00	27.76
60	CB&K Supply, Inc.	9.66	0.00	1.16
61	CB&K Supply, Inc.	473.40	0.00	56.67
62U	Ferguson Enterprises, Inc.	16,230.54	0.00	1,942.81
63	CB&K Supply, Inc.	24.70	0.00	2.96
64	CB&K Supply, Inc.	2,499.72	0.00	299.22

65	Case 06-72110, Doc 72 CB&K Supply, Inc.	Filed 08/06/12 Document Page 24 of 24	Entered 08/06/12 16:34:41 481.60	0.00	Desc Main 37.65
66	Troy Lee Excavating, Inc.		32,012.40	0.00	3,831.92
67	CB&K Supply, Inc.		79.39	0.00	9.50
68	Stenstrom		0.00	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 35,687.06
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00
 Remaining balance: \$ 0.00